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May 7, 2008

Arizona Corporation Commission
Compliance Division
1200 W. Washington
Phoenix, Arizona 85007-2996

Arizona Corporation Commission

DOCKETED

MAY 16 2008

RE: Docket No. W-02105A-04-0880
Docket No. W-02105A-03-0303 and Decision No. 67162

DOCKETED BY	<i>nr</i>
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Dear Commissioners,

The Mt. Tipton Water Company, Inc. is considering liquidating some of its assets and liabilities in order to reduce its indebtedness and become a solvent company.

Mt. Tipton Water Company, Inc owns a rental building, which if sold, could reduce our indebtedness. With the climbing costs of maintenance, utilities, insurance and taxes, we find this building not to be cost effective. Mt. Tipton Water Company, Inc was at one time two separate companies, with two separate offices. Once combined, there was no need for two offices, and one was divided into two units and each was rented. If sold, this property we are considering selling, would not effect the daily operations of the Mt. Tipton Water Company, Inc.

This property is collateral on our WIFA loan, and is subject to release if sold, but it was explained to us that we must first go through the approval process with Arizona Corporation Commission. When visiting the Arizona Corporation Commission website, I found a form, but it doesn't pertain to us at this time, because we do not yet have a buyer.

Please advice us in what the process Mt. Tipton Water Company, Inc must follow.

We thank you for your consideration in this matter.

Sincerely,

Judy Morgan
Judy Morgan, Manager

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